



Servicing Guide Announcement (SVC-2020-05)

Oct. 14, 2020

Foreclosure bidding / Third party sales

The [VMS Valuation Order Template](#) has been updated to require the foreclosure sale date be completed when a servicer is requesting the property valuation for bidding instructions.

Effective: This policy clarification is effective immediately. This policy change is not applicable to reverse mortgage loans.

Revisions to Evaluation Notices and the Payment Deferral Agreement

At the request of the Treasury Department, we have revised our [Evaluation Notices](#) and [payment deferral agreement](#) with regard to a borrower maintaining or losing HAMP “pay for performance” incentives to eliminate such action being tied to “good standing”. With the November *Servicing Guide* update, we will also be revising this language as it relates to [D2-3.2-06, Disaster Payment Deferral](#).

Additionally, we have revised the [Evaluation Notices](#) in accordance with recent policy updates to remove references to disaster event policies.

As a reminder, all communications with borrowers must comply with applicable law.

Effective: These revisions are effective immediately.

See the *Servicing Guide* for details about these updates.

Servicers who have questions about this Announcement should contact their Fannie Mae Account Team, Portfolio Manager, or Fannie Mae’s Single-Family Servicer Support Center at 1-800-2FANNIE (1-800-232-6643). Have Guide questions? Get answers to all your policy questions, straight from the source. [Ask Poli](#).