



Getting ready for the redesigned Form 1003 and updated Desktop Underwriter® (DU®) Specification (DU Spec) will look a little different for each lender. The order of activities will vary, and some lenders will make the switch earlier than others. But no matter your organization's timeline, every lender should complete the tasks on this list to help your transition go smoothly, so you and your borrowers can begin enjoying the benefits of the redesigned Form 1003.

For more information, visit www.fanniemae.com/urla.

Aug. 1, 2020

Limited Production Period (LPP): Start of the early adopter period with vendors and lenders who are ready to enter production early as part of our controlled implementation.



Talk to your industry partners.

Talk to your lending partners about the timing of their readiness to send and receive the redesigned Form 1003. Consider every organization or entity that you share loan files with, including title companies, mortgage insurers, income/asset data verification service providers, quality management service providers, and others. Coordinate your planning to make sure your technology and processes are ready to work with theirs when you begin using the redesigned Form 1003 and updated DU Spec.

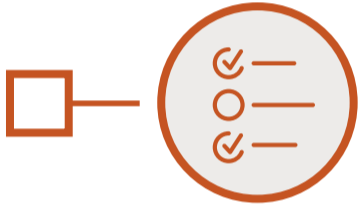


Make sure your technology planning is on track.

The mandatory date to use the redesigned Form 1003 is March 1, 2021, so while there is still time to prepare, you need a plan to have the right technology.

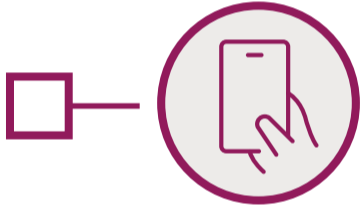
If you use an LOS vendor, reach out to them to 1) confirm they have copies of the updated DU Spec; 2) verify they have passed Fannie Mae test case validation by checking our [approved vendors list](#); 3) determine the type and time frame of testing you need to conduct with them; and 4) understand when your vendor expects to be ready to support the new loan application submission files.

If you maintain your own LOS system, work with internal technical and business analysts to scope and schedule the tasks necessary to process the updated DU Spec. Collaborate with your Fannie Mae Technology Integration Analyst to ensure you pass the Fannie Mae test case validations.



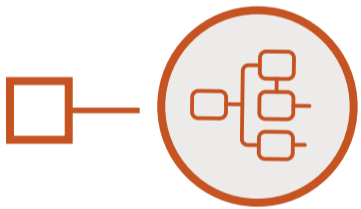
Identify data differences.

Identify any data on the redesigned Form 1003 or in the new DU Spec that you do not currently collect and develop a plan to obtain that data.



Stay updated.

Regularly check Fannie Mae's [URLA webpage](#) for additional news and resource updates, and reach out to your Fannie Mae representative or email us at ulad@fanniemae.com with your specific questions.



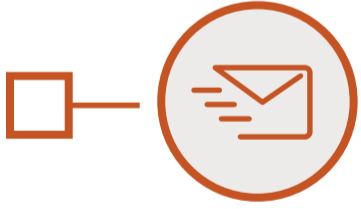
Update your policies, procedures, and processes.

Update internal policies and workflows, along with any trainings or other guidance, to facilitate your use of the redesigned Form 1003.



Test your new technology.

Work with your vendors or internal technology teams to test the loan application submission files based on the new DU Spec.

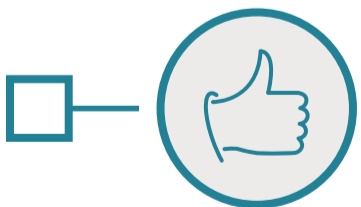


Contact Fannie Mae if you're ready to enter production.

When you feel confident that your processes and technology are ready to support using the redesigned Form 1003 and DU Spec, email Fannie Mae at URLA_LPP@fanniemae.com to confirm that you meet entry criteria, obtain a readiness questionnaire, and plan your entry to production.

Jan. 1, 2021

Open Production Period: Lenders can begin using the redesigned Form 1003 and new DU Spec as they become ready to enter production.



Confirm your industry partner readiness.

If you send your loan applications to lending partners, confirm that your downstream industry partners are ready to receive the redesigned Form 1003 and DU Spec before you begin using them.



Submit loans in the new format.

Now that you have completed the checklist, it is time to begin using the redesigned Form 1003 and DU Spec!

Mar. 1, 2021

Lenders must use the redesigned Form 1003 and DU Spec for all loan applications started on or after March 1, 2021.