

Document Custodian Notice RDC-2020-04

August 17, 2020

Summary

The Document Custodian Notice includes the following topics:

- Anticipated Volume Increases
- Document Certification Release 1.26

Anticipated Volume Increases

Refinance mortgage loans sold to Fannie Mae after September 1, 2020 will include a new adverse-market refinance fee. In preparation, we expect a significant surge in refinance volume over the next two to three weeks. Thus, we are requesting that Custodians also prepare for the volume increase to reduce impacts and or delays to the certification process.

Effective Date

Fannie Mae expects an increase in volumes immediately.

Document Certification Release 1.26

Prior to this release, Custodians may have encountered an error uploading file for certification, unaware of the issue until attempting to download the file. As part of this release, the Document Certification application will now display a message when there is an issue uploading the file.

Effective Date

The effective date for this change is close of business on August 21, 2020.

For any questions regarding this Document Custodian notice, please contact Fannie Mae at custodian_oversight@fanniemae.com.

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