



Loan Quality Connect Release Notes

May Update

May 7, 2020

During the **weekend of May 9, 2020**, Fannie Mae will update Loan Quality Connect™ with **new fields on the self-reporting and summary screens for loans in COVID-19-related forbearance.**

New field for forbearance changes

Submitting a self-report

- Added a *Forbearance – COVID- 19* option to the Reason Report to Fannie Mae drop-down menu
- Added *EvidenceOfForbearanceInitiationDate* to Supporting Documentation section

Summary tab screen

- Added three new fields for forbearance:
 - Principal Forbearance Amount
 - Workout Forbearance Plan
 - Loan Delinquency Reason

NOTE: *The self-reporting function in Loan Quality Connect now includes **Forbearance – COVID- 19** as a reason to self-report to Fannie Mae. Loans in COVID-19-related forbearance delivered before May 1, 2020, and/or Loans in COVID-19-related forbearance delivered on or after May 1, 2020 but without Special Feature Code 919, should be self-reported by the seller as soon as discovered. View [Lender Letter LL-2020-06, Selling Loans in Forbearance due to COVID-19](#), and the related [job aid](#) for more information.*

For more information

For more information about these release notes or the upcoming Loan Quality Connect update, lenders may contact their Fannie Mae representatives.