# AMI Lookup and HomeReady Evaluation API

The AMI Lookup and HomeReady<sup>®</sup> Evaluation API leverages a borrower's AMI requirement to enable early identification of potential HomeReady-eligible loans in advance of DU submission. The API provides AMI data and HomeReady Eligibility messages to determine if a borrower may be eligible for a HomeReady loan during the application process.

## **Benefits**

- **Reduces** missed HomeReady opportunities
- **Automates** process for identifying potential HomeReady-eligible borrowers



### When would I use this API?

Currently, the manual identification of HomeReady eligibility during origination can result in missed opportunities to place borrowers in lower cost loans, which precludes lenders from LLPA savings. Loan originators can identify eligible loans earlier by using this API, resulting in greater savings and a better borrower experience.



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## **Key Features**

- Enables early identification of a loan's potential HomeReady eligibility
- Provides data fields indicating 100% AMI value (Duty to Serve) and 80% AMI value (HomeReady eligibility limit)
- Provides eligibility messages for easy assessments

#### How do I get started?

Contact your Sales Engineer or Customer Delivery Team representative to get started. See the **Quick Start Guide** for details.



## **Need help?**

We're here to answer your questions and ensure your implementation of the API is successful. Submit a question to the **Fannie Mae Resource Center** or call 800-2Fannie (800-232-6643) then press option 1, and option 1 again to be connected to the Technology Support Center.