Selling Guide Announcement SEL-2014-01

January 8, 2014

Pricing Changes Update

In Selling Guide Announcement SEL-2013-09, Pricing Update, Fannie Mae announced plans to increase single-family guaranty fees and implement changes to loan-level price adjustments and other related pricing fees at the direction of the Federal Housing Finance Agency (FHFA). On January 8, 2014, FHFA directed Fannie Mae to delay implementation of all of these changes until further notice. In its news release on January 8, 2014, FHFA indicated that it would give not less than 120 days' notice after completing the evaluation before implementing any changes

Updated LLPA Matrices

As a result of this new directive, both the <u>Loan-Level Price Adjustment (LLPA) Matrix and Adverse Market</u> <u>Delivery Charge (AMDC) Information</u> and the <u>Refi Plus</u>[™] <u>Mortgages Only Loan-Level Price Adjustment (LLPA)</u> <u>Matrix and Adverse Market Delivery Charge (AMDC) Information</u> will again be updated to remove the changes previously directed by FHFA and posted on Fannie Mae's website.

Lenders who have questions about this Announcement should contact their Account Team.

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