



From the Desk of Malloy Evans

Chief Credit Officer for Single-Family

July 10, 2019

Executive Overview of *Servicing Guide* Updates

Today's *Servicing Guide* updates simplify and clarify our servicing guidelines. These changes:

- **Simplify our escrow waiver policy.** To simplify servicing, we removed the requirement that a mortgage loan must be aged a minimum of 24 months, either from loan origination or from the completion of a repayment plan, before becoming eligible for an escrow waiver.
- **Clarify requirements for compliance with Office of Foreign Assets Control (OFAC) regulations.** We clarified certain servicing responsibilities related to complying with U.S. Department of Treasury OFAC regulations.

See [Announcement SVC-2019-05](#) for details on these and other miscellaneous updates. Thank you for your continued partnership.

A handwritten signature in black ink, appearing to read "Malloy Evans".

Malloy Evans