Uniform Underwriting and Transmittal Summary

Borrower and P Borrower Name	roperty in	nformation						SSN			
Co-Borrower Name								SSN			
Property Address								<u> </u>			
roperty Type 1 1 unit		Project Classification Freddie Mac	i Fannie M	bo				Occupancy Status	Additional Pr Number of Un	operty Information	
1 2- to 4-units		Streamlined Review		ae ted ReviewNew [Detached		1 Coop	Second Home	Sales Price	\$ <u></u>	
Condominium		Established Project		ited Review Establ				□ Investment Property	Appraised Val		
PUD Coop		□ New Project		edited Review Ne					Property Right		
Manufactured Housing		Detached Project		edited Review Est	ablished				🖵 Fee Simple	e	
□ Single Wide □	Multiwide	2- to 4-unit Project		nie Mae Review					Leasehold		
		Reciprocal Review	UFH4	A-approved							
		Project Name		Hustm		CPMF	roject ID#(if any)	1			
Mortgage Inform	nation						()				
panType		zation Type			Loan Pur			Lien Poe			
Conventional		d-Rate Monthly Payme							Vortgage		
FHA		d-Rate Biweekly Paym	ents			OutRefinance			of Subordinate Fi	nanding	
	Ballo						efinance (Fannie)		<u></u>	1 10 10 10	
USDA/RHS				_			ance (Freddie)			e and credit limit)	
	L Othe	er (specify)		_		Improvement		L Seco	nd Mortgage		
					Const	ruction to Perr					
te Information	¢			Jriginator			Mn				
iginal Loan Amount	<u>\$</u> \$								First Mortgage	Dreader M-	
tial P&I Payment	\$		Broker			□ No 		🗆 Fannie		Freddie Mac	
itial Note Rate		%	Correspo			Terms		□ Seller/		 .	
an Term (in months)			Broker/Corr	roker/Correspondent Name and Company Name:				Original Loan Amount of First Mortgage			
								<u> </u>			
Underwriting I derwriter's Name	nformatio	on	Appraisor's	Name/License#				Appraisal Compar	ov Namo		
			лрµазы з					Appraisai Cu'npai	ly ive inc		
able Monthly Income								Present Housing		\$	
		Borrower		Borrower		Total		Proposed Month			
ise Income	<u>\$</u> \$		<u>\$</u> \$		<u>\$</u> \$			Borrower's Primar			
ner Income	\$		\$					First Mortgage P8		\$	
sitive Cash Flow	\$		\$		\$			Second Mortgage		\$	
bject property)								Hazard Insurance		\$	
tal Income	\$		\$		\$			Taxes		\$	
								Mortgage Insuran	œ		
alifying Ratios				Loan-to-Value	Ratios			HOA Fees		\$	
imary Housing Expense			%	LTV			%	Lease/Ground Re	nt	\$	
tal Obligations/Income			%	CLTV/TLTV			%	Other		\$	
bt-to-Housing Gap Rat	io (Freddie)		%	HOLTV/HTLT\	/		%	Total Primary Hou	0 1	\$	
								Other Obligations		•	
ualifying Rate				Level of Prope	-	W		Negative Cash Flo	W	\$	
Note Rate			%	Exterior/Inte				(subject property)	D ,	•	
	ove Note R		%	Exterior On				All Other Monthly		\$	
	elow Note R	ate	%	🛛 No Appraisa				Total All Monthly F	Payments	\$	
Bought-Down Rate			%	Form Number:	:						
Other			%					Borrower Funds	to Close		
								Required		\$	
sk Assessment				Escrow(T&I)				Verified Assets		\$	
Manual Underwriting				🗆 Yes 🗔 No)			_			
AUS								Source of Funds			
								No. of Months Res			
AUS Recommendation								Interested Party C	antributions		
DUCase ID/LP AUS	-)										
LP Doc Class (Freddie	,			Community Lo	•		•				
presentative Credit/In		ore		Home Buyers	/Homeowr	ership Educ	ation Certificate	in file □ Yes □ No			
derwriter Comments											
	ct, and Co	ontact Information									
eller Name						Contact Nar					
ller Address					-	Contact Title					
llerNe		k			-	Contact Pho	one Number			ext	
ller No.		Investor Loan N	u		-	Contact					
ller Loan No.						Signature					
	06/09				- Page 1 of	0				/ae Form 1008 06/	

Instructions

Uniform Underwriting and Transmittal Summary

Lenders use this form to summarize key information utilized in the comprehensive risk assessment of the mortgage loan and the final underwriting decision -- such as loan purpose, property type, proposed monthly payments, and debt ratio -- for manually-processed applications related to conventional first and second mortgages. Lenders processing applications through Desktop Underwriter® are not required to use this form.

Copies

Original, plus one.

Printing Instructions

This form may be printed on legal or letter size paper, using portrait format, as long as the content is not changed materially. When printing this form, you must use the "shrink to fit" option in the Adobe Acrobat print dialogue box.

Instructions

The lender should retain this form in its mortgage file. If we select a specific mortgage for an underwriting performance review, a copy of this form should be used to transmit the documentation we request.

This one-page form consists of four sections. All sections should be completed. Each section of the form is discussed below, with instructions provided for certain fields in instances in which they may be needed for clarity or to emphasize the need for proper completion of a specific field.

Section I. Borrower and Property Information

This section includes basic information related to the borrower and the property. Most fields are self-explanatory. In addition, the following special instructions apply:

Field	Special Instructions
	For "Property Type," check all that apply. For example, when the subject property is a detached condominium unit, check both "1-unit" and "Condominium."
IProject Classification	Check the appropriate project acceptance review type based on the descriptions provided in the Selling Guide (as amended by Announcements 07-18, 08-34, and 09-21).
	When "Property Type" is shown as "2- to 4-units," indicate the actual number of units in the section, "Additional Property Information."

Section II. Mortgage Information

This section includes information related to the mortgage. When subordinate financing behind a first mortgage is a home equity line of credit (HELOC), enter both the amount drawn and the credit limit for the loan. The amount drawn must be included in the CLTV/TLTV calculation (Section III) and the credit limit must be included in the HCLTV/HTLTV calculation (also in Section III).

Section III. Underwriting Information

This section includes additional information used in underwriting the mortgage. Most fields are self-explanatory. However, additional information is presented below about specific fields that may help the lender to better understand what should be entered in the fields.

Field	Special Instructions
Stable Monthly Income	The entry for "Positive Cash Flow (subject property)" is either the net cash flow for an investment property or the monthly operating income for a two- to four-unit property in which the applicant occupies one of the units, if the value is positive.
Proposed Monthly Payments	The housing expense itemization relates only to the "Borrower's Primary Residence," regardless if it is the subject property of this transaction. When the subject property is a two- to four-unit property in which the borrower will occupy one unit as a primary residence (sometimes referred to as principal residence), enter the payment in these fields. When the subject property is an investment property or second home, the payment shown in these fields should relate to the borrower's primary residence and not for the subject property in this transaction. The entry for "Negative Cash Flow (subject property)" under "Other Obligations" is either the net cash flow for an investment property or the monthly operating income for a two- to four-unit property in which the applicant occupies one of the units, if the value is negative.
Qualifying Ratio	The "Primary Housing Expense/Income" ratio is not required. However, if included, it should be determined by dividing the "Total Primary Housing Expense" derived under "Proposed Monthly Payments" by the "Total Income" for all applicants. To determine the "Total Obligations/Income" ratio, divide the "Total All Monthly Payments" derived under "Proposed Monthly Payments" by the "Total Income" for all applicants, as developed under "Stable Monthly Income."

Instructions, Continued

Field	Special Instructions
Qualifying Rate	Indicate the interest rate that was used to calculate the monthly payment at which the borrower was qualified for the mortgage. When the payment is based on the actual interest rate of the mortgage, check the "Note Rate" box. When we require the borrower for an adjustable-rate mortgage to be qualified at the maximum interest rate that could be in effect at the end of the first year, check the box that shows "% Above Note Rate%" and enter the annual interest rate cap in the first blank and the resulting interest rate in the second blank. When a mortgage is subject to a temporary interest rate buydown plan and we permit the borrower to be qualified at the bought down rate, check that box and enter the applicable "Bought-Down Rate." If the fully indexed rate was used for qualifying the borrower, the "Other" box should be checked.
Level of Property Review Indicate the level of fieldwork performed to support the sales price or market value (for example, the appraise both the interior and exterior of the property, the exterior only, or an appraisal was not required in the particul Indicate the number of the appraisal form used based on the type of inspection and/or the type of property be	

Section IV. Seller, Contract, and Contact Information

This section includes basic information related to the mortgage seller, the contact person for a specific mortgage loan, and the commitment under which the mortgage is delivered. Although a specific space is not provided in this section for the contact's e-mail address, the seller may add it in the "Contact Phone Number" field.