

**Lender Letter LL-2011-03****May 17, 2011****To: All Fannie Mae Single-Family Sellers and Servicers****New Fannie Mae-Approved Mortgage Insurer****Introduction**

Fannie Mae has approved a new mortgage insurer to provide mortgage insurance for conventional first mortgage loans.

The list of Fannie Mae-approved mortgage insurers and their associated mortgage insurance codes (MI Codes) has been updated and is available on eFannieMae.com. (See [Acceptable Conventional Mortgage Insurers and MI Codes for Loan Delivery](#).) The Web site is the definitive source for the names of approved mortgage insurers.

**Subsidiary of Existing Mortgage Insurance Company**

Fannie Mae has approved Genworth Residential Mortgage Assurance Corporation (GRMAC), a subsidiary of Genworth Mortgage Insurance Corporation (GMICO) and an affiliate of Genworth Residential Mortgage Insurance Corporation of North Carolina (GRMIC-NC), as an insurer of conventional mortgage loans. GRMAC is approved to write coverage on Fannie Mae loans in a limited number of states, which may change over time. The insurer is responsible for compliance with its state limitations and will identify the appropriate insuring entity (GMICO, GRMIC-NC, or GRMAC) in each commitment and certificate that it issues.

Until further notice, lenders must continue to use the MI Code for GMICO and GRMIC-NC (01) when delivering loans insured by GRMAC. Fannie Mae is evaluating whether to assign separate MI Codes for each entity, but will notify lenders in advance if that becomes a requirement.

**Effective Date**

Mortgage loans insured by GRMAC are eligible for whole loan purchase or inclusion in an MBS pool if they have note dates on or after April 18, 2011.

\*\*\*\*\*

Lenders who have questions should contact their Customer Account Team or Servicing Consultant, Portfolio Manager, or the National Servicing Organization's Servicer Solution Center at 1-888-FANNIE5 (1-888-326-6435)

John S. Forlines  
Vice President  
Single-Family Chief Risk Officer