

Lender Letter LL-2010-02

February 18, 2010

To: All Fannie Mae Single-Family Sellers and Servicers**New Fannie Mae-Approved Mortgage Insurers****Introduction**

Fannie Mae has approved four new mortgage insurers to provide mortgage insurance for conventional first mortgage loans.

The list of Fannie Mae-approved mortgage insurers and their associated mortgage insurance codes (MI Codes) has been updated and is available on eFannieMae.com. (See [Acceptable Conventional Mortgage Insurers and MI Codes for Loan Delivery](#).) The Web site is the definitive source for the names of approved mortgage insurers.

Essent Guaranty, Inc.

Fannie Mae has approved Essent Guaranty, Inc. (Essent). Lenders must use MI Code 43 to identify Essent-insured loans when delivering them to Fannie Mae.

Affiliates of Existing Mortgage Insurance Companies

Fannie Mae has approved the following new mortgage insurance companies as insurers of conventional mortgage loans. Each insurer is approved in a limited number of states, which may change over time. The insurer is responsible for compliance with its state limitations and will identify the insuring entity (i.e., the existing mortgage insurer or the affiliate) in each commitment and certification that it issues.

Until further notice, lenders must continue to use the MI Code of the existing mortgage insurer when delivering loans insured by the affiliate. Fannie Mae is evaluating whether to assign separate MI Codes for each affiliate, but will notify lenders in advance if that becomes a requirement.

Newly Approved Affiliate	Existing Approved Mortgage Insurer	MI Code Used for Both Entities
Republic Mortgage Insurance Company of North Carolina (RMIC-NC)	Republic Mortgage Insurance Company (RMIC)	13
MGIC Indemnity Corporation (MIC)	Mortgage Guaranty Insurance Corporation (MGIC)	06

PMI Mortgage Assurance Co. (PMAC)	PMI Mortgage Insurance Co. (PMI)	11
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Effective Date

Loans insured by RMIC-NC that are secured by properties in the State of New York may be delivered at any time to Fannie Mae. Other loans insured by these new mortgage insurers are eligible for purchase by Fannie Mae if they have note dates on or after February 18, 2010.

Lenders who have questions should contact their Customer Account Team or Servicing Consultant, Portfolio Manager, or the National Servicing Organization's Servicer Support Center at 1-888-FANNIE5 (1-888-326-6435).

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