

Desktop Originator® (DO®)



WHAT TO KNOW: PRELIMINARY FINDINGS ENHANCEMENT

New Benefits in Desktop Originator

Beginning August 19, casefiles that are run through DO in Preliminary Findings can take full advantage of the DU validation service, which will offer new benefits for brokers and correspondent lenders:

Brokers

- Increase lending opportunities by including a borrower's rent payment history and cash flow in the credit assessment
- Streamline origination with earlier indicators of rep and warrant relief for asset, income, and employment validation
- Save time by avoiding the collection of unnecessary documents

Correspondent Lenders

- Streamline data validation with reports ordered directly by brokers
- Save time with assets, income, and employment validated earlier in the process

Resources

- DU release notes
- DU/DO webpage

Keep the brokers you sponsor informed by sharing this message

Beginning August 19, casefiles submitted by mortgage brokers to Fannie Mae's Desktop Originator® (DO®) in Preliminary Findings can take full advantage of the Desktop Underwriter® (DU®) validation service benefits before selecting a sponsoring lender.

This update helps streamline the origination process and increases lending opportunities with access to recent DU enhancements that consider a borrower's positive rent payment history and cash flow in the credit assessment. Brokers can order verification reports for assets, income, and employment and save time as borrower data can be validated earlier in the process.

Learn more in the <u>DU release notes</u>.