Uniform Closing Dataset (UCD) Collection Solution Enhancements

Quick Guide for UCD Enhancements

September 30, 2020

Updated October 26, 2020

This UCD Enhancements guide provides access to this year's previous, current, and upcoming UCD updates in an easy-to-read format all in one document. See the 2019 <u>Release Notes Summary</u> to review an archive of the enhancements to UCD in 2019.

Looking for Feedback Message updates? Review the 'Edit Updates' tab in the UCD Feedback Messages for a summary of this year's message updates.



On the Horizon

Effective Date	Impacted Area	Description
Nov. 2, 2020 UPDATED	UCD Critical Edits - Phase 1 Implementation	As announced on August 11,2020, Fannie Mae will be transitioning UCD edits from Warning to a Fatal severity over the next two years. In preparation for the transition to Fatal edits, lenders should review all feedback messages returned by the UCD Collection Solution and resolve any issues, particularly those relating to future Fatal edits.
		Review the Edit Change Effective Date in the UCD Feedback Messages for a listing of the Phase 1 effective edit updates (total of 38 edits) including:
		 8 new warning edits related to Closing Information, Loan Information, Loan Disclosures, Escrow Account, Loan Calculations, GSE Specific, and GSE Regulation Z.
		• 36 existing edits marked to change severity from Warning to Fatal as of May 2021.
		• 17 existing edits with a text change update.
		• 2 existing Fatal edits with no severity changes required for May 2021.
		The <u>UCD Feedback Messages</u> have been updated to reflect which edits will be Fatal as of May 2021.
		NOTE: The <u>UCD Test Environment</u> has been updated to include the Phase 1 UCD Critical Edits. To assist your testing, on November 4 all Phase 1 edits will have a severity of Fatal to mirror May 2021.

Effective Date	Impacted Area	Description
		Additional Resources: <u>Uniform Closing Dataset Critical Edits Implementation Timeline</u> <u>UCD Critical Edits Matrix</u> <u>UCD Critical Edits Implementation Guide</u>
Nov. 2, 2020 NEW	Edits Updates	 Review the Edit Change Effective Date in the <u>UCD Feedback Messages</u> for a listing of effective edit updates including: 3 new Warning edits related to ARM Index, Property Seller Container, and Closing Agent Seller.

In Case You Missed It

Effective Date	Impacted Area	Description
March 2, 2020	UCD Graphical User Interface (GUI)	The UCD Collection Solution user interface design has been updated for a user-friendly look and feel for an enhanced performance. NOTE: The UCD Data Form Entry will not be impacted. For Internet Browser compatibility please refer to the <u>Technology Requirements</u> .